

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2304 - SB 2240

March 18, 2009

SUMMARY OF BILL: Requires insurance providers in the state to file an annual statement of market conduct with the Commissioner of Commerce and Insurance. Requires the Commissioner of Commerce and Insurance to promulgate rules to establish the deadline for submission and content of the annual statement.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumption:

- According to the Department, it is anticipated the report will be fashioned after a model form created by the National Association of Insurance Commissioners and will not require a significant increase in expense to the Department for the promulgation of rules.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive.

James W. White, Executive Director

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